

Cecil County Public Schools

2023 Operating Budget



June 8, 2022

FY 23 Summary

REVENUE	Fiscal 2022 Approved	Fiscal 2023 Request	Increase/ Decrease	% Change
County Appropriation	\$ 88,527,026	\$ 89,196,266	\$ 669,240	0.8%
State Sources	111,931,790	120,446,579	8,514,789	7.6%
Federal Funds	26,810,826	27,604,092	793,266	3.0%
Other Sources	3,505,000	1,965,000	(1,540,000)	(43.9%)
TOTAL REVENUE	\$ 230,774,642	\$ 239,211,937	\$ 8,437,295	3.7%
Use of Fund Balance	757,981	1,534,387	776,406	102.4%
OPERATING BUDGET	\$ 231,532,623	\$ 240,746,324	\$ 9,213,701	4.0%
EXPENDITURES	Fiscal 2022 Approved	Fiscal 2023 Request	Increase/ Decrease	% Change
Unrestricted	\$ 200,884,787	\$ 208,869,708	\$ 7,984,921	4.0%
Restricted	30,647,836	31,876,616	1,228,780	4.0%
TOTAL EXPENDITURES	\$ 231,532,623	\$ 240,746,324	\$ 9,213,701	4.0%
Opening Fund Balance	\$ 17,828,408	\$ 17,070,427		
Ending Fund Balance	\$ 17,070,427	\$ 15,536,040	6.5%	

Unrestricted Summary

Unrestricted	FY22 Approved	FY23 Request	\$ Increase/ Decrease	Increase/ Decrease
Salaries	\$125,891,522	\$ 128,164,063	\$2,272,541	1.8%
Fixed Charges	38,209,503	39,510,654	1,301,151	3.4%
Board, Administration, Instr Leadership	354,701	427,245	72,544	20.5%
Information Technology	2,048,195	3,105,520	1,057,325	51.6%
Education Services	3,353,267	3,985,103	631,836	18.8%
Safe Schools and Assessments	158,704	199,925	41,221	26.0%
Direct Instruction - Coordinators	1,186,347	1,679,894	493,547	41.6%
Direct Instruction - Schools	870,566	1,011,640	141,074	16.2%
Special Education Services	7,386,800	7,737,087	350,287	4.7%
Psychological Services	143,000	275,000	132,000	92.3%
Student Services	2,817,415	3,068,783	251,368	8.9%
Early Childhood Education	363,425	339,894	(23,531)	-6.5%
ESOL	35,200	41,450	6,250	17.8%
Athletics	1,647,526	1,757,468	109,942	6.7%
Student Transportation	8,418,575	8,777,534	358,959	4.3%
Business Services	842,417	1,414,022	571,605	67.9%
Maintenance, Operations, Utilities	7,157,535	7,374,427	216,892	3.0%
	\$200,884,697	\$208,869,708	\$7,985,011	4.0%
Restricted				
State	3,837,010	4,272,524	435,514	11.4%
Federal	26,810,826	27,604,092	793,266	3.0%
	30,647,836	31,876,616	\$12,495,240	40.8%
GRAND TOTAL	\$231,532,533	\$240,746,324	\$20,480,251	8.8%

Cecil County Public Schools

2023 Capital Project Budget



June 8, 2022

Large Capital Projects FY23

School/Project	Project Funding	Prior Funding	FY 2023 Approved Budget		Future Funding
	Total	Total	State	Local	Total
North East MS/HS - Replacement	\$ 155,263,000	\$ 3,953,000	\$ 4,000,000	\$ 7,500,000	\$ 139,810,000
Elkton MS - Roof Replacement	2,085,000	-	1,376,000	709,000	-
Total Large Capital Projects	\$ 157,348,000	\$ 3,953,000	\$ 5,376,000	\$ 8,209,000	\$ 139,810,000

Small Capital Projects FY23

Project Funding	Approved FY 2023
Rising Sun Elementary Secure Entrance	\$ 300,000
Total Small Capital Project	\$ 300,000

Cecil County Public Schools

2023 Debt Service Budget



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Debt Service

Outstanding General Obligation Bonds		Interest Payments	Total Debt Service (Principal & Interest)
FY 2020 Balance	74,215,348		
Payments	(6,314,585)	(2,674,456)	(8,989,041) FY 2021
FY 2021 Balance	67,900,763		
Payments	(4,825,302)	(2,246,169)	(7,071,471) FY 2022
Public Improvement Bonds	11,669,999		
Refunded Taxable 2021 Bond	18,783,659		
Retirement of Prior Debt	(18,277,697)		
FY 2022 Projected Balance	75,251,422		
Payments	(4,762,474)	\$ (2,134,264)	(6,896,738) FY 2023
FY 2023 Projected Balance	\$ 70,488,948		
Payments	(5,040,202)	(2,186,704)	\$ (7,226,906) FY 2024
FY 2024 Projected Balance	65,448,746		